

Financial Soundness

OVERALL FINANCIAL SOUNDNESS						
#	Parameter / Line of Business	FY 2026-27 (YTD)		FY 2025-26	FY 2024-25	FY 2023-24
		For Q1	Upto Q1			
A. Line-wise Net Incurred Loss Ratio (%)						
1	Fire	95.52%	95.52%	47.51%	63.45%	87.37%
2	Marine	99.94%	99.94%	85.93%	89.50%	90.15%
3	Motor	87.75%	87.75%	116.90%	101.80%	100.61%
4	Health (includes travel)	90.31%	90.31%	87.57%	86.66%	85.05%
5	Personal Accident	39.81%	39.81%	59.18%	63.03%	45.81%
6	Engineering	120.90%	120.90%	74.00%	110.67%	120.17%
7	Liability	70.63%	70.63%	113.35%	95.94%	68.86%
8	Miscellaneous (all others)	84.40%	84.40%	76.07%	81.65%	77.89%
	TOTAL	87.51%	87.51%	89.47%	89.47%	87.70%
B. Line-wise Renewal Premium : New Business Premium Ratio						
1	Fire	1.41	1.41	2.66	2.04	1.88
2	Marine	2.26	2.26	2.40	2.92	3.49
3	Motor	0.37	0.37	0.62	0.73	0.41
4	Health (includes travel)	2.33	2.33	2.29	2.23	1.79
5	Personal Accident	1.86	1.86	0.99	0.36	0.54
6	Engineering	0.14	0.14	0.12	0.16	0.19
7	Liability	2.37	2.37	1.80	1.69	1.68
8	Miscellaneous (all others)	2.16	2.16	2.85	2.52	2.94
C. Expense of Management to Gross Direct Premium Ratio (%)						
1	Ratio of Expenses of Management to Gross Direct Premium	31.80%	31.80%	31.91%	27.86%	23.03%
2	Ratio of Total Expense to Gross Written Premium *	29.72%	29.72%	29.78%	27.26%	22.88%

*As per IRDAI (Expenses of Management, including Commission, of Insurers) Regulations, 2024, calculation methodology.