**Name of the Insurer: HDFC ERGO GENERAL INSURANCE COMPANY LIMITED**
**Registration No. 146 and Date of Registration with the IRDAI: July 09, 2010**

**FORM NL-20-ANALYTICAL RATIOS SCHEUDLE**

| Sl.No. | Particular | | For the quarter ended September 30, 2026 | Up to the quarter ended September 30, 2026 | For the quarter ended September 30, 2025 | Up to the quarter ended September 30, 2025 |
|---|---|---|---|---|---|---|
| 1 | Gross Direct Premium Growth Rate** | | 31.80% | 26.61% | -22.74% | -16.86% |
| 2 | Gross Direct Premium to Net worth Ratio | | 0.88 | 1.58 | 0.75 | 1.41 |
| 3 | Growth rate of Net Worth | | 12.49% | 12.49% | 10.51% | 10.51% |
| 4 | Net Retention Ratio** | | 36.67% | 40.32% | 38.44% | 41.90% |
| 5 | Net Commission Ratio** | | -5.92% | -6.11% | -6.87% | -3.30% |
| 6 | Expense of Management to Gross Direct Premium Ratio** | | 28.92% | 30.19% | 27.82% | 29.60% |
| 7 | Expense of Management to Net Written Premium Ratio** | | 26.73% | 24.90% | 25.24% | 26.81% |
| 8 | Net Incurred Claims to Net Earned Premium** | | 90.43% | 89.05% | 93.09% | 92.51% |
| 9 | Claims paid to claims provisions** | | 7.68% | 10.55% | 11.13% | 7.42% |
| 10 | Combined Ratio** | | 117.16% | 113.96% | 118.33% | 119.31% |
| 11 | Investment income ratio | | 1.81% | 3.73% | 1.93% | 4.27% |
| 12 | Technical Reserves to net premium ratio ** | | 8.79 | 4.40 | 10.88 | 5.23 |
| 13 | Underwriting balance ratio | | (0.17) | (0.15) | (0.15) | (0.18) |
| 14 | Operating Profit Ratio | | 6.39% | 9.20% | 9.31% | 9.97% |
| 15 | Liquid Assets to liabilities ratio | | 0.20 | 0.20 | 0.10 | 0.10 |
| 16 | Net earning ratio | | 8.54% | 9.98% | 11.88% | 12.17% |
| 17 | Return on net worth ratio | | 2.79% | 6.51% | 3.48% | 7.43% |
| 18 | Available Solvency margin Ratio to Required Solvency Margin Ratio | | 2.11 | 2.11 | 2.10 | 2.10 |
| 19 | NPA Ratio | | | | | |
| | Gross NPA Ratio | | 0.51% | 0.51% | 0.59% | 0.59% |
| | Net NPA Ratio | | 0.00% | 0.00% | 0.00% | 0.00% |
| 20 | Debt Equity Ratio | | 0.24 | 0.24 | 0.27 | 0.27 |
| 21 | Debt Service Coverage Ratio | | 8.85 | 10.25 | 9.78 | 10.41 |
| 22 | Interest Service Coverage Ratio | | 8.85 | 10.25 | 9.78 | 10.41 |
| 23 | Earnings per share | Basic | 5.29 | 5.29 | 5.38 | 5.38 |
| | | Diluted | 5.28 | 5.28 | 5.37 | 5.37 |
| 24 | Book value per share | | 81.26 | 81.26 | 72.37 | 72.37 |

**FORM NL-20-ANALYTICAL RATIOS SCHEUDLE**

**** Segmental Reporting up to the quarter**

| Segments<br>Upto the quarter ended on September 30, 2026 | Gross Direct Premium Growth Rate** | Net Retention Ratio** | Net Commission Ratio** | Expense of Management to Gross Direct Premium Ratio** | Expense of Management to Net Written Premium Ratio** | Net Incurred Claims to Net Earned Premium** | Claims paid to claims provisions** | Combined Ratio** | Technical Reserves to net premium ratio ** | Underwriting balance ratio |
|---|---|---|---|---|---|---|---|---|---|---|
| FIRE | | | | | | | | | | |
| **Current Period** | -30.87% | 7.36% | -187.94% | 24.86% | -71.60% | 109.35% | 13.48% | 37.75% | 11.38 | 0.40 |
| **Previous Period** | 2.77% | 10.56% | -81.71% | 23.35% | -4.84% | 87.83% | 13.31% | 82.99% | 7.32 | 0.17 |
| Marine Cargo | | | | | | | | | | |
| **Current Period** | 30.29% | 78.46% | 13.44% | 21.77% | 25.96% | 88.50% | 21.87% | 114.46% | 2.37 | (0.25) |
| **Previous Period** | -5.07% | 84.49% | 13.75% | 23.13% | 25.56% | 100.31% | 19.26% | 125.87% | 3.14 | (0.33) |
| Marine Hull | | | | | | | | | | |
| **Current Period** | -33.71% | 3.51% | 7.55% | 12.59% | 264.27% | 80.60% | 2.86% | 344.87% | 9.23 | (1.64) |
| **Previous Period** | -47.56% | 3.38% | -23.01% | 11.10% | 239.68% | 49.53% | 0.43% | 289.22% | 6.02 | (4.61) |
| Total Marine | | | | | | | | | | |
| **Current Period** | 25.93% | 75.80% | 13.43% | 21.44% | 26.35% | 88.48% | 21.75% | 114.83% | 2.38 | (0.25) |
| **Previous Period** | -10.04% | 79.03% | 13.64% | 22.31% | 26.17% | 100.22% | 19.16% | 126.39% | 3.15 | (0.34) |
| Motor OD | | | | | | | | | | |
| **Current Period** | 42.10% | 21.15% | 73.05% | 51.35% | 151.93% | 98.39% | -20.22% | 250.33% | 1.82 | (1.68) |
| **Previous Period** | -29.81% | 19.75% | 23.46% | 41.80% | 113.28% | 93.27% | 35.65% | 206.55% | 2.54 | (0.79) |
| Motor TP | | | | | | | | | | |
| **Current Period** | 56.92% | 88.98% | 19.04% | 34.69% | 37.48% | 102.66% | 7.15% | 140.15% | 15.76 | (0.43) |
| **Previous Period** | -28.24% | 85.74% | 1.45% | 21.50% | 22.59% | 99.37% | -7.64% | 121.96% | 25.48 | (0.17) |
| Total Motor | | | | | | | | | | |
| **Current Period** | 47.36% | 46.79% | 34.23% | 45.05% | 69.67% | 101.49% | 6.75% | 171.17% | 11.84 | (0.77) |
| **Previous Period** | -29.26% | 43.17% | 7.95% | 34.60% | 49.35% | 97.49% | -6.23% | 146.85% | 18.71 | (0.36) |
| Health | | | | | | | | | | |
| **Current Period** | 44.45% | 52.59% | -8.87% | 33.00% | 18.21% | 89.96% | 27.90% | 108.17% | 1.78 | (0.08) |
| **Previous Period** | -7.03% | 60.70% | 2.54% | 36.57% | 26.54% | 95.16% | 50.60% | 121.70% | 1.84 | (0.20) |
| Personal Accident | | | | | | | | | | |
| **Current Period** | 11.75% | 50.75% | -44.96% | 40.92% | -20.74% | 48.46% | 12.97% | 27.72% | 2.97 | 0.73 |
| **Previous Period** | 19.81% | 52.12% | -8.37% | 52.68% | 12.97% | 79.18% | 11.92% | 92.15% | 4.15 | 0.10 |
| Travel Insurance | | | | | | | | | | |
| **Current Period** | 30.56% | 94.97% | 32.33% | 45.41% | 47.19% | 47.93% | 11.79% | 95.12% | 1.27 | (0.06) |
| **Previous Period** | 64.73% | 94.51% | 30.71% | 44.66% | 46.62% | 44.79% | 3.97% | 91.41% | 1.19 | (0.02) |
| Total Health | | | | | | | | | | |
| **Current Period** | 41.45% | 52.91% | -10.45% | 33.67% | 16.21% | 86.63% | 25.51% | 102.84% | 1.85 | (0.03) |
| **Previous Period** | -4.70% | 60.36% | 2.24% | 38.06% | 25.92% | 93.21% | 40.21% | 119.13% | 1.99 | (0.18) |
| Workmen's Compensation | | | | | | | | | | |
| **Current Period** | 28.50% | 82.28% | 22.36% | 27.15% | 31.39% | 72.62% | 19.21% | 104.01% | 3.09 | (0.08) |
| **Previous Period** | 20.97% | 76.25% | 19.11% | 25.22% | 29.57% | 81.31% | 18.50% | 110.88% | 3.71 | (0.12) |
| Public/ Product Liability | | | | | | | | | | |
| **Current Period** | -22.85% | 19.00% | -30.69% | 22.95% | 6.92% | -7.34% | 1.59% | -0.42% | 3.44 | 0.97 |
| **Previous Period** | 228.57% | 12.96% | -37.74% | 23.80% | 16.67% | 17.18% | 5.94% | 33.85% | 4.43 | 0.60 |
| Engineering | | | | | | | | | | |
| **Current Period** | -6.38% | 15.18% | -27.93% | 22.15% | 26.37% | 103.26% | 14.46% | 129.62% | 4.10 | (0.33) |
| **Previous Period** | 18.16% | 20.55% | -26.47% | 21.88% | 13.43% | 82.49% | 10.17% | 95.92% | 3.06 | 0.01 |
| Aviation | | | | | | | | | | |
| **Current Period** | 76.57% | 0.73% | -320.54% | 7.75% | 741.31% | 74.96% | 0.68% | 816.26% | 109.73 | (5.61) |
| **Previous Period** | -61.33% | 0.14% | -1536.57% | 9.19% | 4280.40% | 55.39% | 0.81% | 4335.79% | 1,013.54 | (25.12) |
| Crop Insurance | | | | | | | | | | |
| **Current Period** | 44.46% | 24.89% | -22.86% | 7.72% | 8.12% | 71.48% | 19.42% | 79.60% | 2.67 | 0.16 |
| **Previous Period** | -46.49% | 31.92% | -14.86% | 10.04% | 16.55% | 84.41% | 52.92% | 100.96% | 3.26 | (0.10) |
| Other Liability | | | | | | | | | | |
| **Current Period** | 16.14% | 7.28% | -24.82% | 23.21% | 63.47% | 148.88% | 4.95% | 212.35% | 17.94 | (1.78) |
| **Previous Period** | 0.50% | 14.80% | -17.46% | 20.81% | 28.12% | 35.00% | 8.55% | 63.12% | 9.83 | 0.30 |
| Total Miscellaneous | | | | | | | | | | |
| **Current Period** | 38.16% | 43.67% | -3.02% | 30.84% | 26.75% | 88.46% | 16.58% | 115.21% | 4.31 | (0.17) |
| **Previous Period** | -20.02% | 47.76% | -0.16% | 30.96% | 28.25% | 92.58% | 43.08% | 120.83% | 5.18 | (0.19) |
| **Total-Current Period** | **26.61%** | **40.32%** | **-6.11%** | **30.19%** | **24.90%** | **89.05%** | **10.55%** | **113.96%** | **4.40** | **(0.15)** |
| **Total-Previous Period** | **-16.86%** | **41.90%** | **-3.30%** | **29.60%** | **26.81%** | **92.51%** | **7.42%** | **119.31%** | **5.23** | **(0.18)** |