



October 16, 2026

Ref No.: HDFCERGO/S&C/CR/2026-27/55

The Manager
Listing Department
Wholesale Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code of Debt: 973567, Security ID: 710HDFCE31, ISIN: INE225R08014

Dear Sir/Madam,

Sub: Intimation of Notice for Exercise of Call Option in respect of 3,750 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, Non-convertible Debentures aggregating to ₹375 crore and fixation of Record Date

This is in continuation of our intimation dated October 13, 2026 and, pursuant to the provisions of Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) and Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended (“**NCS Regulations**”), we hereby inform you that the Company has decided to exercise call option in respect of 3,750 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, Non-convertible Debentures (“**NCDs**”), having face value of ₹10,00,000 each, aggregating to ₹375 crore, issued on November 9, 2021, redeeming in full at face value upon completion of five years from the date of allotment on November 9, 2026, in terms of the Placement Memorandum dated November 8, 2021.

In this regard and pursuant to the provisions of Regulation 15(6) of the NCS Regulations and the terms of the issue as stated in the Placement Memorandum, the Company has issued a notice to IDBI Trusteeship Services Limited, the Debenture Trustee for the said NCDs and to all eligible Debenture Holders intimating its intent to exercise the call option for redemption of the NCDs in full along with interest due on November 9, 2026. In compliance with Regulation 15(7) of the NCS Regulations, a copy of aforesaid notice is enclosed herewith as “**Annexure – I**”.

Further, pursuant to Regulations 60(1) and 60(2) of the Listing Regulations and in accordance with the Placement Memorandum, we hereby inform that, the record date for the purpose of redemption of the NCDs in full, pursuant to the exercise of the call option by the Company and payment of interest due thereunder, is as follows:

Scrip Code	973567
ISIN	INE225R08014
Security Description	7.10% Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, NCDs
Listed on	WDM Segment of BSE Limited
Purpose	Exercise of call option for redemption of the NCDs by payment of principal amount in full together along with final interest due on Monday, November 9, 2026.
Record Date	Saturday, October 24, 2026
Call Option/ Interest Payment Date	Monday, November 9, 2026
Principal Amount	₹ 375,00,00,000
Interest per NCD	₹ 71,000

This intimation is also being uploaded on the website of the Company at www.hdfcergo.com.

We request you to kindly take the same on record.

Thank You,

Yours faithfully,
For HDFC ERGO General Insurance Company Limited

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DIP BOSE

Digitally signed by
SHUBHRADIP
BOSE
Date: 2026.10.16
18:13:11 +05'30'

Shubhradip Bose
Company Secretary & Compliance Officer
Membership No.: F10386

Cc:

- 1) IDBI Trusteeship Services Limited
- 2) KFin Technologies Limited
- 3) National Securities Depository Limited
- 4) Central Depository Services (India) Limited

Annexure – I

October 16, 2026

Dear Debenture Holder(s),

Ref: Scrip Code of Debt: 973567, Security ID: 710HDFCE31, ISIN: INE225R08014

Sub: Notice for exercise of the Call Option in respect of 3,750 Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable, Non-Convertible Debentures (NCDs) of the face value of ₹ 10,00,000 each, aggregating to ₹ 375 crore

We refer to the captioned NCDs issued by HDFC ERGO General Insurance Company Limited ("**Company**") on November 9, 2021, in accordance with the Placement Memorandum and Debenture Trust Deed, both dated November 8, 2021.

In terms of the Placement Memorandum and Debenture Trust Deed, the Company is entitled to exercise a Call Option for redemption of NCDs in full at the end of 5 (five) years from the Date of Allotment, i.e., on November 9, 2026 ("**Call Option Date**").

In this regard, this notice is being issued to inform you that the Board has decided to exercise the Call Option, on first Call Option Date, being November 9, 2026 and redeem the NCDs in full, together with the interest accrued thereon.

Unless otherwise specified, the terms used in this notice shall have the meaning assigned to them under the Placement Memorandum.

The details of the NCDs to be redeemed, in full, are as follows:

Type, Nature and Seniority of Instrument	Unsecured, Subordinated, Fully Paid-up, Listed, Redeemable Non-Convertible Debentures
Scrip Code	973567
ISIN Number	INE225R08014
Security ID	710HDFCE31
Face Value	₹ 10,00,000 per Debenture
Date of Allotment	November 9, 2021
Maturity Date	November 9, 2031
Total Issue Size	₹ 375 crore

Coupon Rate	7.10% per annum
Coupon Payment frequency	Annual
Call Option	At the end of five years from the Date of Allotment
Call Option Date	November 9, 2026
Record Date	October 24, 2026

The NCDs shall be redeemed at their face value of ₹10,00,000 each, at par, together with the interest accrued thereon (collectively referred to as the “**Redemption Amount**”).

The Record Date for determining the eligibility of NCD holders to receive the Redemption Amount upon exercise of the Call Option is **Saturday, October 24, 2026**. Accordingly, the NCD holders whose names appear in the records of the Depository(ies) as on the Record Date shall be eligible to receive the Redemption Amount.

The Redemption Amount shall be paid on **Monday, November 9, 2026**, in respect of your NCD holdings as on the Record Date, by credit to the bank account registered with your Depository Participant. In case you wish to update your bank account details, please get in touch with your Depository.

In the event the Redemption Amount cannot be credited to the registered bank account, a cheque or demand draft shall be dispatched to the address as registered with your Depository Participant as on the Record Date.

Upon exercise of the Call Option and payment of Redemption Amount, the NCDs shall stand fully redeemed and extinguished. No claim shall lie against the Company after the Redemption Amount has been paid in full. Post the record date, ISIN INE225R08014 shall be frozen by the Depository(ies) and therefore, no trading or transfers of the NCD will be permitted.

For any queries / clarifications with regard to the above, the NCD holders can contact Mr. Shubhradip Bose, Company Secretary and Compliance Officer at companysecretary@hdfcergo.com

Kindly treat this letter as a formal communication of the Company's intent to redeem the NCDs in full on November 9, 2026. A copy of this notice will simultaneously be submitted to IDBI Trusteeship Services Limited, the Debenture Trustee for the NCDs.



We request you to kindly take the same on record.

Thank You,

Yours faithfully,

FOR HDFC ERGO General Insurance Company Limited

Sd/-

Shubhradip Bose

Company Secretary & Compliance Officer

CC: IDBI Trusteeship Services Limited