

Directors & Officers Liability - Prospectus

In today's evolving highly litigious global environment, every director and officer is a potential target and as a result their personal assets are also at stake. This personal liability of senior executives can be protected by way of insurance. This insurance policy protects the directors & officers of a corporation from liability in the event of a claim or lawsuit against them claiming wrongdoing in connection with the company's business.

HDFC ERGO's Directors & Officers Liability Insurance offers protection against such circumstances tailor made to your needs.

WHO IS PROTECTED?

- All Directors (past, present & future)
- All Officers (employed in an executive capacity)
- Company Secretaries
- Spouse, Estates, Legal Heirs & Representatives

POLICY FEATURES

- Broad claims definition.
- Outside Directorship.
- Legal representation expenses.
- Automatic inclusion of subsidiaries.
- Retroactive date.
- Advancement of defense costs – 30 days.
- Insured's have right to choose their own counsel subject to HDFC ERGO's prior approval

KEY EXCLUSIONS

- Pending or prior litigation demands or judgments and claims made/ notified under a prior insurance policy.
- Bodily Injury or property damage claims
- Alleged violation of the responsibilities, obligations or duties
- Any deliberately fraudulent act
- Fines and penalties
- Intellectual Property Rights
- Professional Negligence claims
- Claims against the fiduciaries or administrators of any retirement or employee benefit plan.
- Deliberate criminal or fraudulent act or omission or willful violation of statute or regulation where established at final adjudication.
- Breaches of insider trader legislations.
- Illegal personal profits, remuneration or advantage where established in fact.

WHAT IS A CLAIM?

This insurance policy protects the Directors and Officers of a company against:

- Written demand for monetary damages.
- Demand for Non pecuniary relief
- Any civil proceeding / arbitration / criminal proceedings
- Formal administrative proceedings

CANCELLATION:

The Insured can cancel the policy at any time during the policy term, by informing the Company. The Company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the Insured. The Company shall refund proportion premium for unexpired policy period subject to no claim(s) made during the policy period.

GRIEVANCE REDRESSAL PROCEDURE

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

OUR GRIEVANCE REDRESSAL OFFICER

You can send Your grievance in writing by post or email to Our Grievance Redressal Officer at the following address:

HDFC ERGO General Insurance Company Limited. IRDAI Reg. No. 146. CIN: U66030MH2007PLC177117. Registered & Corporate Office: 16th Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai – 400 059. For more details on the risk factors, terms and conditions, please read the policy document carefully before concluding a sale. UIN: HDFC ERGO Classic Directors & Officers Liability Insurance - IRDAN125RP0050V02200910.

If you have a grievance that you wish us to redress, you may contact us with the details of your grievance through:

- Contact us - 022 6158 2020/ 022 6234 6234
- **Emails** – grievance@hdfcergo.com
- **Contact Details for Senior Citizens:** 022 6242 6226
- **Email ID-** seniorcitizen@hdfcergo.com
- Designated Grievance Officer in each branch.
- **Company Website** – www.hdfcergo.com
- **Courier** - Any of our Branch office or corporate office

You may also approach the Complaint & Grievance (C&G) Redressal Cell at any of our branches with the details of your grievance during our working hours from Monday to Friday.

If you are not satisfied with our redressal of your grievance through one of the above methods, you may contact our Head of Customer Service at:

**The Complaint & Grievance Redressal Cell,
HDFC ERGO General Insurance Company Limited
D-301, 3rd Floor, Eastern Business District (Magnet Mall),
LBS Marg, Bhandup (West),
Mumbai – 400078, Maharashtra**

In case you are not satisfied with the response / resolution given / offered by the C&G cell, then you can write to the Chief Grievance Officer of the Company at the following address:

**To the Chief Grievance Officer
HDFC ERGO General Insurance Company Limited
D-301, 3rd Floor, Eastern Business District (Magnet Mall),
LBS Marg, Bhandup (West),
Mumbai - 400078, Maharashtra
e-mail: cgo@hdfcergo.com**

Grievance may also be lodged at IRDAI Integrated Grievance Management System- <https://bimabharosa.irdai.gov.in>

You may also approach the nearest Insurance Ombudsman for resolution, if your grievance is not redressed by the Company. The contact details of Ombudsman offices are below if your grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of your insurance document

You may also refer Our website www.hdfcergo.com <https://www.hdfcergo.com/customer-voice/grievances> for detailed grievance redressal procedure.

ABOUT OUR COMPANY

Name of the company – HDFC ERGO General Insurance Company Limited (IRDAI Reg No 146)

Registered & Corporate Office - 6th Floor, Leela Business Park, Andheri-Kurla Road, Andheri (East), Mumbai – 400 059.

Website – www.hdfcergo.com

Contact us - 022 6158 2020/ 022 6234 6234

Email - care@hdfcergo.com

INSURANCE ACT 1938 SECTION 41 - Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.