

Name of the Insurer: HDFC ERGO GENERAL INSURANCE COMPANY LIMITED
Registration No. 146 and Date of Registration with the IRDA: July 08, 2010
Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

For the Quarter ending: June 30, 2025

Disclosure of voting activities in general meetings of investee companies in which insurers have actively participated and voted for quarter ended June 30, 2025										
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management Recommendation	Recommendation of Proxy Advisory Firm (PAF) - IAS	Recommendation of Proxy Advisory Firm (PAF) - SeS	Vote (For / Against / Abstain)	Reason for the Vote Decision
1	20/04/2025	LTMindtree Limited	Postal Ballot (PB)	Shareholders	Appoint Venugopal Lambu (DIN: 08385028) as Whole-time Director for five years from 24 January 2025 and fix his remuneration	Yes	Against	For	For	We recommend voting in favour of both the resolutions. While IAS has recommended voting "against" there resolution, highlighting that the performance metrics for variable pay and the quantum of ESOPs (over the tenure) have not been specified, we believe that the company boards are well within their rights to reward professional managers depending on actual performance and depending on the industry/organizational context. We therefore recommend voting in favour of both the resolutions.
					Approve revision in remuneration payable to Nachiket Deshpande (DIN: 08385028), Whole-time Director, from 1 April 2025 till end of his tenure on 1 May 2029	Yes	Against	For	For	
2	21/04/2025	KPR Mill Limited	Postal Ballot (PB)	Shareholders	Reappoint KPD Sisgamani (DIN: 00003744) as Managing Director for five years from 1 April 2025 and fix his remuneration	Yes	Against	Against	Against	While we believe that the companies are well within their rights to decide the remuneration of their key personnel, we agree with IAS that the potential remuneration could be much higher than the peers. Importantly, these 2 persons are also promoters of the company and hence we feel that it is important to dispel any perception of conflict in determining the remuneration. For this, the potential remuneration should be aligned with industry peers, which doesn't look to be the case here. Hence we recommend voting against the resolutions.
					Reappoint P. Nataraj (DIN: 00229137) as Managing Director for five years from 1 April 2025 and fix his remuneration	Yes	Against	Against	Against	
					Reappoint P. Selvakumar (DIN: 07228760) as Whole-time Director for five years from 27 July 2025 and fix his remuneration	Yes	For	For	For	The reappointment is in line with statutory requirements.
					Appoint M.V. Jeganathan (DIN: 10722925) as Independent Director for five years from 11 March 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
3	24/04/2025	Tata Consultancy Services Limited	Postal Ballot (PB)	Shareholders	Appoint Sanjay V. Bhandarkar (DIN: 01260274) as Independent Director for five years from 4 March 2025	Yes	Against	Against	Against	We agree with the IAS view that owing to the long association of the candidate with Tata Power (a large and important group company) Board, considering him as "Independent" would not be in line with the spirit of the regulation. We therefore recommend voting against the resolution.
4	01/05/2025	Eicher Motors Ltd	Postal Ballot (PB)	Shareholders	Appoint Ms. Ira Gupta (DIN: 07517101) as Independent Director for five years from 10 February 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Arun Vasu (DIN: 00114675) as Independent Director for five years from 13 February 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Redesignate Siddhartha Lal (DIN: 00037645) as Executive Chairperson, in the capacity of Whole time Director liable to retire by rotation for five years from 13 February 2025	Yes	For	For	For	The reappointment is in line with statutory requirements.
					Approve remuneration payable to Siddhartha Lal (DIN: 00037645) as Executive Director, in the capacity of Whole time Director for five years from 13 February 2025, not exceeding 1.5% of profits annually	Yes	For	Against	For	The estimated remuneration commensurates with the size and complexity of the business.
					Redesignate Govindarajan Balakrishnan (DIN: 03093036) as Managing Director, liable to retire by rotation for five years from 13 February 2025	Yes	For	Against	For	The reappointment is in line with statutory requirements.
					Approve remuneration payable to Govindarajan Balakrishnan (DIN: 03093036) as Managing Director, liable to retire by rotation for five years from 13 February 2025, not exceeding 1.5% of profits annually	Yes	For	For	For	The estimated remuneration commensurates with the size and complexity of the business.
5	02/05/2025	Axis Bank Limited	Postal Ballot (PB)	Shareholders	Reappoint S. Mahendra Dev (DIN: 06519869) as Independent Director for four years from 14 June 2025	Yes	For	For	For	The reappointment is in line with statutory requirements.

For the Quarter ending: June 30, 2025

6	02/05/2025	Oil and Natural Gas Corporation Limited	Postal Ballot (PB)	Shareholders	Approve material related party transactions between ONGC Videsh Limited (OVL) and Beas Rovuma Energy Mozambique Limited (BREML) to provide advance and conversion of the advance into redeemable preference shares aggregating Rs. 15.0 bn	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions in the form of Sponsor Senior Loan provided by OVL Overseas IFSC Limited (OOL) to Moz LNG1 Financing Company Limited (Moz LNG1 FCL) aggregating USD 319.3 mn (~Rs. 32.7 bn)	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions for guarantee support against Sponsor Senior Loan provided by OVL Overseas IFSC Ltd. (OOL) to Moz LNG1 Financing Company Limited (Moz LNG1 FCL) aggregating USD 379.3 mn (~Rs. 32.7 bn)	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
7	03/05/2025	City Union Bank Limited	Postal Ballot (PB)	Shareholders	Appoint Ramesh Venkateshraman (DIN: 10954322) as Whole-time Director designated as Executive Director for three years from 21 February 2025, not liable to retire by rotation, and fix his remuneration	Yes	For	Against	For	The appointment is in line with statutory requirements.
8	08/05/2025	State Bank of India	Extraordinary General Meeting (EGM)	Shareholders	Appoint Parikh & Associates as Secretarial Auditors for five years from FY26 till FY30 and fix their remuneration	Yes	For	Against	For	The appointment is in line with statutory requirements.
					Approve material related party transactions with SBI Life Insurance Company Limited, a subsidiary, aggregating Rs. 219.4 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with SBI Cards and Payments Services Limited, a subsidiary, aggregating Rs. 456.5 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with SBI General Insurance Company Limited, a subsidiary, aggregating Rs. 110.8 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with SBI Payment Services Private Limited, a subsidiary, aggregating Rs. 71.9 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with SBI DFHI Limited, a subsidiary, aggregating Rs. 631.1 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with SBI (Mauritius) Limited, a subsidiary, aggregating Rs. 1,245.6 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with PT Bank SBI Indonesia, a subsidiary, aggregating Rs. 80.1 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Nepal SBI Bank Limited, a subsidiary, aggregating Rs. 258.9 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Bank of Bhutan Limited, an associate, aggregating Rs. 10.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Yes Bank Limited, an associate, aggregating Rs. 358.8 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between SBI DFHI Limited, a subsidiary, and SBI Capital Markets Limited, a wholly owned subsidiary, aggregating Rs. 30.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between SBI DFHI Limited, a subsidiary, and Yes Bank Limited, an associate, aggregating Rs. 214.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between SBI DFHI Limited, a subsidiary, and Jharkhand Rajya Gramin Bank, an associate, aggregating Rs. 21.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between SBI DFHI Limited, a subsidiary, and Uttarakhnad Gramin Bank, an associate, aggregating Rs. 21.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between SBI DFHI Limited, a subsidiary, and Chhattisgarh Rajya Gramin Bank, an associate, aggregating Rs. 50.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
Approve material related party transactions between SBI DFHI Limited, a subsidiary, and Rajasthan Gramin Bank, an associate, aggregating Rs. 97.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
9	09/05/2025	ABB India Ltd	Annual General Meeting (AGM)	Shareholders	Adoption of financial statements for the year ended 31 December 2024	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Declare final dividend of Rs. 33.5 per equity share of face value Rs. 2.0	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Reappoint Ms. Carolina Yvonne Granat (DIN: 09477744) as Non-Executive Non-Independent Director, liable to retire by rotation	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint S. N. Ananthasubramanian & Co as Secretarial Auditors for five years from 1 January 2025 to 31 December 2029 and fix their remuneration	Yes	For	Against	For	The appointment is in line with statutory requirements.
					Approve remuneration of Rs. 2.7 mn to Ashwin Solanki and Associates as cost auditors for financial year ending 31 December 2025	Yes	For	For	For	The estimated remuneration commensurates with the size and complexity of the business.

For the Quarter ending: June 30, 2025

Sl. No.	Date	Company Name	Category	Shareholders	Details	Yes	For	For	For	For	Remarks
10	15/05/2025	Tata Steel Limited	Postal Ballot (PB)	Shareholders	Approve material related party transactions with Tata Capital Limited (TCL), a subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 100.0 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions (operational) with Neelachal Ispat Nigam Ltd (NINL), a 99.66% subsidiary, aggregating Rs. 89.25 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Tata BlueScope Steel Private Limited (TBSPL), a joint venture of Tata Steel Downstream Products Limited (wholly owned subsidiary), aggregating Rs. 56.55 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions (operational) with Jamshedpur Continuous Annealing & Processing Company Private Limited (JCAPCPL), a joint venture of Tata Steel Downstream Products Limited (wholly owned subsidiary), aggregating Rs. 52.85 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions (financial) with JCAPCPL, a joint venture of Tata Steel Downstream Products Limited (wholly owned subsidiary), aggregating Rs. 0.84 bn (including commission) towards renewal of existing corporate guarantee till 31 March 2027	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions (operational) with Tata Motors Limited, an associate company of Tata Sons Private Limited (promoter company) and Poona Metal Industries Private Limited (PMIPL), a third party, to serve Tata Motors Limited and/or the ancillary entities of Tata Motors Limited, aggregating Rs. 45.72 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with TM International Logistics Limited (TMLL), a joint venture of Tata Steel Limited, aggregating Rs. 40.6 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Tata International Limited (TIL), a subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 35.02 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Tata International Singapore Pte. Limited (TISPL), a subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 29.45 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with The Tata Power Company Limited (TPCL), an associate company of Tata Sons Private Limited (promoter company) aggregating Rs. 23.75 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Tata International West Asia DMCC (TIWA), a subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 22.7 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with Tata Projects Limited (TPL), an associate of Tata Sons Private Limited (promoter company), aggregating Rs. 17.65 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions (financial) between TSMUK Limited (TSMUK), a step-down wholly owned subsidiary and Tata Steel Minerals Canada Limited (TSMC), an indirect foreign subsidiary of Tata Steel Limited aggregating Rs. 11.15 bn (USD 125 mn) for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between Tata Steel LUK Limited (TSUK), a wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC (TIWA), a subsidiary of Tata Sons Private Limited (promoter company) aggregating Rs. 45.0 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between Tata Steel Downstream Products Limited (TSDPL), a wholly owned subsidiary and Tata Motors Limited, an associate company of Tata Sons Private Limited (promoter company), and/or its ancillary entities, aggregating Rs. 35.55 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between T S Global Procurement Company Pte Ltd. (TSGP) an indirect wholly owned subsidiary and Tata International Singapore Pte. Limited, (TISPL) an indirect subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 25.0 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between Tata Steel Minerals Canada Ltd (TSMC), an indirect foreign subsidiary and Tata Steel IJmuiden BV (TSIJ), indirect wholly owned subsidiary, aggregating Rs. 13.0 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between Tata Steel Minerals Canada Ltd (TSMC), an indirect foreign subsidiary and T S Global Procurement Company Pte. Ltd (TSGPL), an indirect wholly owned subsidiary, aggregating Rs. 9.0 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between Neelachal Ispat Nigam Limited (NINL), a 99.66% subsidiary and TS Global Procurement Company Pte Ltd. (TSGPL), an indirect wholly owned subsidiary aggregating Rs. 20.0 bn for FY26	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions between Tata Steel IJmuiden BV (TSIJ), an indirect wholly owned subsidiary and Wupperman Steel Nederland BV (WSN), an associate company	Yes		For		For	The proposed transactions are in the ordinary course of business and at arm's length price.

For the Quarter ending: June 30, 2025

11	17/05/2025	Bajaj Finserv Limited	Postal Ballot (PB)	Shareholders	Appoint Sanjiv Nandan Saha (DIN: 00860449) as Independent Director for five years from 1 March 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Rajeev Jain (DIN: 01550158) as Non-Executive Non-Independent Director, liable to retire by rotation, from 1 April 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
12	25/05/2025	Deepak Ninte Limited	Postal Ballot (PB)	Shareholders	Appoint Dr. Anand Nath Agrawal (DIN: 00193566) as Independent Director for three years from 28 June 2025 and approve his continuation on the board post attaining 75 years of age on 30 September 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Ms. Bhumika Batra (DIN: 03502004) as Independent Director for three years from 28 June 2025	Yes	Against	Against	Against	We agree with IIAS' assertion that the candidate, being a Partner at her law firm, has responsibilities equivalent to a whole time Director. As a result, her candidature doesn't meet the regulatory cap of 3 Independent Directorships in listed entities, for a whole time Director. Additionally, she is succeeding another partner from the same law firm on the Board and the rationale for persisting with the same law firm's representatives in succession, is not clear. We therefore recommend voting against this resolution.
					Appoint Mahesh Ramchand Chhabris (DIN: 00166049) as Independent Director for three years from 28 June 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Reappoint Punit Lalbhai (DIN: 05125502) as Independent Director for three years from 8 August 2025	Yes	For	Against	For	The Reappointment is in line with statutory requirements.
					Reappoint Vipul Shah (DIN: 00174680) as Independent Director for three years from 8 August 2025	Yes	For	For	For	The Reappointment is in line with statutory requirements.
13	29/05/2025	LTMindtree Limited	Annual General Meeting (AGM)	Shareholders	Adoption of standalone financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Adoption of consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Declare final dividend of Rs. 45.0 per equity share of face value Rs. 1.0 for FY25	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Reappoint Nachiket Deshpande (DIN: 08385028) as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.
					Reappoint S.N. Subrahmanyam (DIN: 02255382) as Non-Executive Non-Independent Director, liable to retire by rotation	Yes	For	For	For	The appointment is in line with statutory requirements.
					Approve related party transactions with Larsen & Toubro Limited (holding company) aggregating upto Rs. 15.0 bn from the conclusion of 2025 AGM till the 2026 AGM	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Appoint Alwyn Jay & Co as secretarial auditors for five years from 1 April 2025 till 31 March 2030 and fix their remuneration	Yes	For	For	For	The appointment is in line with statutory requirements.
14	07/06/2025	Bajaj Finance Limited	Postal Ballot (PB)	Shareholders	Reappoint Rajeev Jain (DIN: 01550158) as Executive Director designated as Vice Chairperson for three years from 1 April 2025 and fix his remuneration	Yes	Against	Against	For	It is noted that IIAS has recommended voting against 2 resolutions pertaining to the remuneration of the ED & Vice Chairman and of the MD, on grounds of the remuneration being high. We believe that the company should have adequate leeway in fixing the remuneration of its key personnel, especially when they have a very good track record of performance, delivery and wealth creation for shareholders. We therefore recommend voting in favour of 2 resolutions as well.
					Redesignate Anup Kumar Saha (DIN: 07640220) as Managing Director from 1 April 2025 till the remainder of his tenure on 31 March 2028 and fix his remuneration	Yes	Against	Against	For	It is noted that IIAS has recommended voting against 2 resolutions pertaining to the remuneration of the ED & Vice Chairman and of the MD, on grounds of the remuneration being high. We believe that the company should have adequate leeway in fixing the remuneration of its key personnel, especially when they have a very good track record of performance, delivery and wealth creation for shareholders. We therefore recommend voting in favour of 2 resolutions as well.
					Approve sub-division of equity shares from one equity share of face value of Rs. 2.0 each to two equity shares of face value of Rs. 1.0 each	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve increase in authorised share capital to Rs. 10.0 bn from Rs. 1.50 bn and consequent alteration to the Capital Clause of Memorandum of Association (MoA) to accommodate the sub-division of equity shares and bonus issue	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve issuance of bonus shares in the ratio of four bonus shares for every one share held (4:1)	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
15	12/06/2025	State Bank of India	Annual General Meeting (AGM)	Shareholders	Adoption of financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
16	12/06/2025	State Bank of India	Extraordinary General Meeting (EGM)	Shareholders	Approve issuance of equity shares by way of public issue/QIP/any other mode up to Rs. 250.0 bn	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
17	15/06/2025	Equitas Small Finance Bank Limited	Postal Ballot (PB)	Shareholders	Appoint Balaji Nuthalapadi (DIN: 08198456) as Director for three years from 29 March 2025, liable to retire by rotation	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Balaji Nuthalapadi (DIN: 08198456) as Executive Director, liable to retire by rotation, for three years from 29 March 2025, liable to retire by rotation and fix his remuneration	Yes	For	For	For	The appointment is in line with statutory requirements.
18	15/06/2025	Marico Limited	Postal Ballot (PB)	Shareholders	Approve amendments to the Marico Employee Stock Option Plan 2016 (ESOP 2016)	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve provision of loans to the Welfare of Mariconians Trust (WEMA Trust) for subscribing to the equity shares of the company not exceeding in aggregate 16,278,968 equity shares	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.

For the Quarter ending: June 30, 2025

19	16/06/2025	Larsen & Toubro Limited	Annual General Meeting (AGM)	Shareholders	Adoption of standalone financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Adoption of consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve final dividend of Rs. 34.0 per equity share of face value of Rs. 2.0 per share for FY25	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Reappoint S.V. Desai (DIN: 07648203) as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.
					Reappoint T. Madhava Das (DIN: 0855676) as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.
					Redesignate Subramanian Sarma (DIN: 0055421) as Deputy Managing Director and President from 2 April 2025 till 3 February 2026 and fix his remuneration	Yes	Against	For	For	We believe that a professionally managed firm should in general, have the freedom to decide on the overall remuneration of professionals in key managerial roles. We therefore recommend voting in favour of these below listed resolutions as well.
					Reappoint S.V. Desai (DIN: 07648203) as Whole time Director for five years from 11 July 2025 till 4 July 2030 and fix his remuneration	Yes	Against	For	For	We believe that a professionally managed firm should in general, have the freedom to decide on the overall remuneration of professionals in key managerial roles. We therefore recommend voting in favour of these below listed resolutions as well.
					Reappoint T. Madhava Das (DIN: 0855676) as Whole-time Director for five years from 11 July 2025 till 10 July 2030 and fix his remuneration	Yes	Against	For	For	We believe that a professionally managed firm should in general, have the freedom to decide on the overall remuneration of professionals in key managerial roles. We therefore recommend voting in favour of these below listed resolutions as well.
					Appoint S.N. Ananthasubramanian & Co. as secretarial auditors for five years from 1 April 2025 till 31 March 2030 and fix their remuneration	Yes	For	For	For	The appointment is in line with statutory requirements.
					Approve material related party transactions with Larsen Toubro Anasia LLC (LTA) aggregating up to Rs. 126.0 bn from the FY25 AGM till the FY26 AGM or fifteen months, whichever is earlier	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with L&T Metro Rail (Hyderabad) Limited (LTMRL) aggregating up to Rs. 110.0 bn, from the FY25 AGM till the FY26 AGM or fifteen months, whichever is earlier	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions with L&T Technology Services Limited (LTS) aggregating up to Rs. 30.0 bn, from the FY25 AGM till the FY26 AGM or fifteen months, whichever is earlier	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions up to Rs. 55.0 bn with L&T Modular Fabrication Yard LLC (MFY) from the FY25 AGM till the FY26 AGM or fifteen months, whichever is earlier	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Approve material related party transactions up to Rs. 15.0 bn with LTMindtree Limited (LTM) from the FY25 AGM till the FY26 AGM or fifteen months, whichever is earlier	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.
Approve material related party transactions up to Rs. 24.0 bn with Apollo Hospitals Enterprise Limited (AHEL) from the FY25 AGM till the FY26 AGM or fifteen months, whichever is earlier	Yes	For	Against	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
Approve remuneration of Rs. 1.9 mn payable to R. Nanabhy & Co. as cost auditors for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
20	16/06/2025	Havells India Limited	Annual General Meeting (AGM)	Shareholders	Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Confirm interim dividend of Rs. 4.0 per equity share (face value Rs. 1.0)	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Declare final dividend of Rs. 6.0 per equity share (face value Rs. 1.0)	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Reappoint Siddhartha Pandit (DIN: 03562264) as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.
					Reappoint Anil Rai Gupta (DIN: 00011802) as Director, liable to retire by rotation	Yes	For	Against	For	The Reappointment is in line with statutory requirements.
					Approve remuneration of Rs. 1.0 mn to Chandra Wadhwa & Co. as cost auditor for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Reappoint Siddhartha Pandit (DIN: 03562264) as Whole Time Director for three years from 29 May 2025 and fix his remuneration	Yes	For	For	For	The Reappointment is in line with statutory requirements.
					Appoint MZ & Associates as secretarial auditors for five years from FY26 and fix their remuneration	Yes	For	Against	For	The Appointment is in line with statutory requirements.
					Approve Abhinav Rai Gupta's appointment in an office of profit position as Vice President for three years from 17 June 2025 at an annual remuneration of Rs.10 mn	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					21	17/06/2025	Maruti Suzuki India Limited	Postal Ballot (PB)	Shareholders	Appoint Sunil Kumar Kakkar (DIN: 08041054) as Director, liable to retire by rotation from 1 April 2025
Appoint Sunil Kumar Kakkar (DIN: 08041054) as Whole time director designated as Director- Corporate Planning for three years from 1 April 2025 and fix his remuneration	Yes	For	For	For						The Appointment is in line with statutory requirements.
Appoint Koichi Suzuki (DIN: 11061966) as Non-Executive Non-Independent Director from 26 April 2025	Yes	For	For	For						The Appointment is in line with statutory requirements.
Appoint Price Waterhouse Chartered Accountants LLP as statutory auditors till the 2025 AGM to fill the casual vacancy caused by resignation of Deloitte Haskins & Sells LLP	Yes	For	Against	For						The Appointment is in line with statutory requirements.

For the Quarter ending: June 30, 2025

22	18/06/2025	Tata Consultancy Services Limited	Annual General Meeting (AGM)	Shareholders	Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					To confirm payment of three interim dividends aggregating Rs. 30.0, a special dividend of Rs 66.0 per share and declare final dividend of Rs. 30.0 per equity share (face value Re.1) for FY25	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Reappoint Ms. Aarthi Subramanian (DIN 07121802) as Non-Executive Non-Independent Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.					
					Appoint Ms. Aarthi Subramanian (DIN 07121802) as Whole time Director designated as Executive Director – President and Chief Operating Officer for five years from 1 May 2025 and fix her remuneration	Yes	For	For	For	The Appointment is in line with statutory requirements.					
					Appoint Parikh & Associates, Practicing Company secretaries as secretarial auditors for five years from FY26 and fix their remuneration	Yes	For	For	For	The Appointment is in line with statutory requirements.					
					Approve related party transactions with Tata Capital Limited (TCL), a subsidiary of Tata Sons Private Limited (promoter company), aggregating Rs. 53.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Approve related party transactions with Tata Capital Housing Finance Limited (TCHFL), a step-down subsidiary of Tata Sons Private Limited (Promoter Company), aggregating Rs. 50.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Approve related party transactions with Tejas Networks Limited (TNL), a subsidiary of Tata Sons Private Limited (Promoter Company), aggregating Rs. 50.0 bn for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
23	24/06/2025	Infoys Limited	Annual General Meeting (AGM)	Shareholders	Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Approve final dividend of Rs. 22.0 per equity share of face value of Rs. 5.0 for FY25	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Reappoint Sall Parikh (DIN: 01876159), as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.					
					Approve related party transactions upto Rs. 29.75 bn between Infoys Limited and its subsidiaries with Stater N.V., step-down subsidiary, for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Approve related party transactions upto Rs. 26.70 bn between Infoys Limited and its subsidiaries with Stater Netherland B.V., step-down subsidiary, for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Appoint Makarand M. Joshi & Co as secretarial auditors for five years from 1 April 2025 till 31 March 2030 and fix their remuneration	Yes	For	For	For	The appointment is in line with statutory requirements.					
					24	25/06/2025	Nestlé India Limited	Annual General Meeting (AGM)	Shareholders	Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
										To confirm payment of two interim dividends aggregating Rs. 17.0 and declare final dividend of Rs. 10.0 per equity share (face value Re.1.0) for FY25	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
Reappoint Satish Srinivasan (DIN: 10173407) as Director, liable to retire by rotation	Yes	For	For	For						The Reappointment is in line with statutory requirements.					
Approve remuneration of Rs. 240,000 to Ramanath Iyer & Co., Cost Accountants, as cost auditor for FY26	Yes	For	For	For						The proposed transactions are in the ordinary course of business and at arm's length price.					
Reappoint P R Ramkish (DIN: 01915274) as Independent Director for five years from 1 July 2025	Yes	For	For	For						The Reappointment is in line with statutory requirements.					
Appoint Manish Tiwary (DIN: 02572830) as Managing Director for five years from 1 August 2025 and fix his remuneration	Yes	For	For	For						The appointment is in line with statutory requirements.					
Appoint S. N. Ananthasubramanian & Co. as Secretarial Auditors for five years from FY26 and fix their remuneration	Yes	For	For	For						The appointment is in line with statutory requirements.					
25	29/06/2025	Hindustan Unilever Ltd	Annual General Meeting (AGM)	Shareholders						Adoption of standalone and consolidated financial statements for the year ended 31 March 2025	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.
					Ratify interim dividend of Rs. 19.0 per share and a special dividend of Rs. 10.0 per share and declare final dividend of Rs. 24.0 per share of face value Re. 1.0 each for FY25	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					
					Reappoint Nitin Paranjpe (DIN: 00045204) as Non-Executive Non-Independent Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.					
					Reappoint Ritesh Tiwari (DIN: 05349994) as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.					
					Reappoint Biddappa Ponnappa Bittanda (DIN: 06586886) as Director, liable to retire by rotation	Yes	For	For	For	The Reappointment is in line with statutory requirements.					
					Appoint Parikh & Associates, Company Secretaries, as secretarial auditors for five years from FY26 and fix their remuneration	Yes	For	For	For	The appointment is in line with statutory requirements.					
					Ratification of remuneration of Rs 1.62 mn payable to R Nanabhoj & Co. as cost auditors for FY26	Yes	For	For	For	The proposed transactions are in the ordinary course of business and at arm's length price.					