

FORM NL-2-B-PL

HDFC ERGO General Insurance Company Limited.

Registration No. 125

Date of Registration with the IRDA: September 27, 2002

PROFIT /LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2017

Sr no	Particulars	Quarter ended	Period ended	Quarter ended	Period ended
		June 30, 2017	June 30, 2017	June 30, 2016	June 30, 2016
		(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(57,411)	(57,411)	(63,365)	(63,365)
	(b) Marine Insurance	(75,991)	(75,991)	(114,109)	(114,109)
	(c) Miscellaneous Insurance	1,023,386	1,023,386	462,448	462,448
		-	-	-	-
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	302,937	302,937	233,763	233,763
	(b) Profit on sale of investments	49,406	49,406	28,654	28,654
	Less: Loss on sale of investments	-	-	-	-
	(c) Accretion/(Amortisation) of debt securities	(3,043)	(3,043)	367	367
3	OTHER INCOME (To be specified)	-	-	-	-
	TOTAL (A)	1,239,284	1,239,284	547,758	547,758
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	927	927
	(c) Others (to be specified)	-	-	-	-
		-	-	-	-
5	OTHER EXPENSES				
	Exps other than those related to Insurance Business				
	(a) Employee's related remuneration and welfare benefits	15,588	15,588	12,007	12,007
	(a) Corporate Social Responsibility Expenses	2,551	2,551	4,630	4,630
	(c) Bad debts written off	-	-	-	-
	(d) Debenture issuance expenses	-	-	-	-
	(e) Amalgamation Expenses	-	-	-	-
	(f) Interest on Debentures	66,318	66,318	-	-
	Remuneration to directors and others	-	-	-	-
	Debenture issuance expenses	-	-	-	-
	Penalty	-	-	-	-
	TOTAL (B)	84,457	84,457	17,564	17,564
	Profit/(Loss) Before Tax	1,154,827	1,154,827	530,194	530,194
	Provision for Taxation				
	- Current Tax	382,575	382,575	150,735	150,735
	-Deferred Tax	8,878	8,878	(487)	(487)
	Profit/(Loss) After Tax	763,374	763,374	379,946	379,946
	*Minimum Alternate Tax (MAT)				
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)	-	-	-	-
	Transfer to Debenture Redemption Reserve	24,300	24,300	-	-
	Balance of loss brought forward from last year	3,775,917	3,775,917	2,004,828	2,004,828
	Balance carried forward to Balance Sheet	4,514,991	4,514,991	2,384,774	2,384,774

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.