

HDFC ERGO General Insurance appoints Parthanil Ghosh as Managing Director and CEO

Mr. Ghosh is a seasoned general insurance leader with over three decades of overall experience to lead the Company's next phase of growth and customer - centric innovation.

Mumbai, March 11, 2026: The Board of Directors of HDFC ERGO General Insurance Company today approved the elevation of Mr. Parthanil Ghosh as the Managing Director and Chief Executive Officer (CEO) of the Company. The appointment will be effective from April 16, 2026, and is subject to IRDAI and other necessary approvals. In this new role he will succeed Mr. Anuj Tyagi.

With over three decades of professional experience in Financial Services & Insurance, Mr. Ghosh brings deep understanding of the local market and more than 16 years of extensive and diverse experience in the General Insurance industry across the entire value chain. He joined the Company in 2016 following the merger with L&T General Insurance and has been serving as the Executive Director since May 1, 2025.

Mr. Ghosh has played a pivotal role in shaping the Company's growth trajectory. Under his leadership, the Company strengthened its retail franchise, while building strong capabilities across commercial lines, crop insurance, underwriting, reinsurance strategy, claims management and Information Technology & Digital.

Mr. Ghosh also contributed significantly to major strategic integrations and consolidation initiatives, including the successful integration of acquired L&T General Insurance and Apollo Munich Health insurance, thereby creating a stronger, unified operating platform at HDFC ERGO. His experience in managing large-scale mergers, cultural integration and operational transformation has helped position HDFC ERGO as one of India's leading private sector general insurers. Over the years, he has been driving initiatives aimed at enhancing customer trust and transparency in insurance, with a strong focus on improving claims experience, simplifying insurance products and leveraging technology to deliver superior customer outcomes. His approach combines technical excellence, digital innovation and a customer-first philosophy to build a resilient and future-ready insurance institution.

Speaking about this announcement, Mr. Keki M Mistry, Chairman of the Board, HDFC ERGO General Insurance said, "Parthanil brings in extensive industry knowledge, deep operational insight and strong strategic leadership to the role. He has been a key contributor to the Company's progress and success in recent years, enabling HDFC ERGO to strengthen its market position and in building a culture focused on customer trust, technical excellence and sustainable growth. The Board is confident that he will build on that success story and take the company to the next level. At the same time, we thank Anuj Tyagi for his outstanding work and wish him the best in his future entrepreneurial pursuits."

Mr. Theo Kokkalas, Chairman of the Board of Management of ERGO International AG and Chief Operating Officer of ERGO International adds "India is a strategic growth market for us, playing a significant role in achieving ERGO's ambitious international strategy. I am convinced that under the leadership of Mr. Ghosh, the Company will build on its success story, driven by our focus on technical excellence, customer centricity and



digital innovation to achieve profitable growth and future readiness. I would also like to express my sincere gratitude to Mr. Tyagi for his tremendous contribution to the company in various leadership roles over the years.”

About HDFC ERGO:

HDFC ERGO General Insurance Company Limited, one of the leading private sector general insurance companies of India, whose promoters are HDFC Bank Limited, one of India’s leading private sector banks, and ERGO International AG, the primary insurance entity of Munich Re Group. A digital-first company, transforming into an AI-first company, HDFC ERGO is a leader in implementing technology to offer customers the best-in-class service experience.

HDFC ERGO offers a complete range of General Insurance products including Health, Motor, Home, Agriculture, Travel, Credit, Cyber and Personal Accident in the retail space along with Property, Marine, Engineering, Marine Cargo, Group Health and Liability Insurance in the corporate space. Be it unique insurance products, integrated customer service models, top-in-class claim processes or a host of technologically innovative solutions, HDFC ERGO has been able to delight its customers at every touchpoint and milestone. The Company has created a stream of innovative & new products as well as services using technologies like Artificial Intelligence (AI), Machine Learning (ML), Natural Processing Language (NLP), and Robotics.

HDFC ERGO offers a range of general insurance products and has a completely digital sales process with 299 branches and 600+ digital offices across India. HDFC ERGO’s technology platform has empowered the customers to avail services digitally on a 24x7 basis, with 70%+ claims for retail products intimated digitally and over 80% of service interactions are catered digitally of which 10% are AI led. The Company issued ~3.4 crore policies in FY25.

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Facebook: <https://www.facebook.com/hdfcergo>

Twitter: <https://twitter.com/hdfcergogic>

LinkedIn: <https://www.linkedin.com/company/hdfcergo>

YouTube: <https://youtube.com/c/hdfcergo>

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