

**FORM NL-12 & 12A - INVESTMENT SCHEDULE**

(₹ in Lakhs)

	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders		As at March 31, 2026	As at March 31, 2025
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025		
<b>LONG TERM INVESTMENTS</b>							
1	Government securities and Government guaranteed bonds including Treasury Bills	125,026	138,326	511,096	547,352	636,122	685,678
2	Other Approved Securities	90,385	100,086	369,487	396,040	459,872	496,126
3	Other Investments					-	-
	(a) Shares					-	-
	(aa) Equity	69,696	50,600	284,911	200,222	354,607	250,822
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	57,816	53,172	236,345	210,399	294,161	263,571
	(e) Other Securities (Alternative Investment Fund)	216	210	885	831	1,101	1,041
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	163,297	163,130	667,547	645,506	830,844	808,636
5	Other than Approved Investments*^	2,121	1,777	8,671	7,032	10,792	8,809
	<b>TOTAL</b>	<b>508,557</b>	<b>507,301</b>	<b>2,078,941</b>	<b>2,007,382</b>	<b>2,587,499</b>	<b>2,514,683</b>
<b>SHORT TERM INVESTMENTS</b>							
1	Government securities and Government guaranteed bonds including Treasury Bills	2,964	1,416	12,116	5,604	15,080	7,020
2	Other Approved Securities	1,499	849	6,127	3,361	7,626	4,210
3	Other Investments					-	-
	(a) Shares					-	-
	(aa) Equity	-	805	-	3,187	-	3,992
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	117	542	477	2,144	594	2,686
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	7,070	13,609	28,903	53,849	35,974	67,458
	(e) Other Securities (Alternative Investment Fund)	23,952	21,203	97,916	83,901	121,868	105,104
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	4,119	6,494	16,838	25,696	20,957	32,190
5	Other than Approved Investments*^	-	-	-	-	-	-
	<b>TOTAL</b>	<b>39,721</b>	<b>44,919</b>	<b>162,378</b>	<b>177,742</b>	<b>202,099</b>	<b>222,660</b>
	<b>GRNAD TOTAL</b>	<b>548,278</b>	<b>552,219</b>	<b>2,241,319</b>	<b>2,185,124</b>	<b>2,789,598</b>	<b>2,737,343</b>

**For NL - 12**

\*The above is net-off Provision for Diminution in value of Investments (March 31, 2026 : ₹ 15,957 Lakhs & March 31, 2025 : ₹ 16,254 Lakhs)

**For NL - 12 & 12A**

^ Other than Approved Investments includes AIF Securities, Unlisted Equity shares and Listed Equity which do not continue to satisfy dividend pay-out criteria as per Actuarial, Finance and Investment Functions of Insurers Regulations, 2024 and Master Circular thereon dated May 17, 2024.

**A) Aggregate value of the Investments other than Equity Shares and Mutual Funds**

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
<b>Long Term Investments--</b>						
Book Value	437,298	455,497	1,787,641	1,802,394	2,224,939	2,257,891
Market Value	428,080	463,965	1,749,959	1,835,902	2,178,039	2,299,867
<b>Short Term Investments--</b>						
Book Value	39,604	43,571	161,900	172,411	201,504	215,982
Market Value	39,634	43,509	162,020	172,165	201,654	215,675