

FORM NL-12 & 12A - INVESTMENT SCHEDULE

(₹ in Lakhs)

	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders		As at December 31, 2025	As at December 31, 2024
		As at December 31, 2025	As at December 31, 2024	As at December 31, 2025	As at December 31, 2024		
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	152,137	139,502	529,033	566,333	681,170	705,835
2	Other Approved Securities	126,548	97,244	440,049	394,776	566,597	492,020
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	74,925	45,954	260,538	186,560	335,463	232,514
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	61,696	55,549	214,536	225,509	276,232	281,058
	(e) Other Securities (Alternative Investment Fund)	246	206	855	835	1,101	1,041
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	172,565	144,175	600,064	585,303	772,629	729,478
5	Other than Approved Investments*^	2,220	1,071	7,719	4,347	9,939	5,418
	TOTAL	590,337	483,701	2,052,794	1,963,663	2,643,131	2,447,364
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	1,141	1,390	3,969	5,641	5,110	7,031
2	Other Approved Securities	-	46	-	188	-	234
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	789	-	3,202	-	3,991
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	588	556	2,042	2,258	2,630	2,814
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	6,023	10,275	20,945	41,715	26,968	51,990
	(e) Other Securities (Alternative Investment Fund)	19,010	22,205	66,103	90,144	85,113	112,349
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	2,092	7,127	7,275	28,932	9,367	36,059
5	Other than Approved Investments*^	-	-	-	-	-	-
	TOTAL	28,854	42,388	100,334	172,080	129,188	214,468
	GRNAD TOTAL	619,191	526,089	2,153,128	2,135,743	2,772,319	2,661,832

For NL - 12

*The above is net-off Provision for Diminution in value of Investments (December 31, 2025 : ₹ 16,254 Lakhs & December 31, 2024 : ₹ 20,954 Lakhs)

For NL - 12 & 12A

^ Other than Approved Investments includes AIF Securities, Unlisted Equity shares and Listed Equity which do not continue to satisfy dividend pay-out criteria as per Actuarial, Finance and Investment Functions of Insurers Regulations, 2024 and Master Circular thereon dated May 17, 2024.

A) Aggregate value of the Investments other than Equity Shares and Mutual Funds

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at December 31, 2025	As at December 31, 2024	As at December 31, 2025	As at December 31, 2024	As at December 31, 2025	As at December 31, 2024
Long Term Investments--						
Book Value	513,827	437,138	1,786,742	1,774,632	2,300,569	2,211,771
Market Value	515,688	440,890	1,793,215	1,789,863	2,308,903	2,230,753
Short Term Investments--						
Book Value	28,266	41,043	98,291	166,620	126,557	207,663
Market Value	28,316	40,890	98,464	165,998	126,780	206,888