

FORM NL-12 & 12A - INVESTMENT SCHEDULE

(₹ in Lakhs)

	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders		As at September 30, 2025	As at September 30, 2024
		As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024		
LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	147,390	141,448	538,645	570,856	686,035	712,304
2	Other Approved Securities	121,579	105,284	444,318	424,907	565,897	530,191
3	Other Investments						
	(a) Shares						
	(aa) Equity	64,329	44,221	235,094	178,468	299,423	222,689
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	58,181	57,973	212,626	233,970	270,807	291,943
	(e) Other Securities (Alternative Investment Fund)	237	207	864	834	1,101	1,041
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	160,147	144,729	585,266	584,098	745,412	728,827
5	Other than Approved Investments*^	2,031	1,075	7,424	4,340	9,456	5,415
	TOTAL	553,894	494,937	2,024,237	1,997,473	2,578,131	2,492,410
SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	(0)	4,507	0	18,188	-	22,695
2	Other Approved Securities	163	47	595	188	758	235
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	792	-	3,195	-	3,987
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	570	555	2,080	2,241	2,650	2,796
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	12,884	7,740	47,088	31,236	59,972	38,976
	(e) Other Securities (Alternative Investment Fund)	18,578	7,371	67,896	29,749	86,474	37,120
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	8,997	8,442	32,880	34,070	41,877	42,512
5	Other than Approved Investments*^	-	47	-	191	-	238
	TOTAL	41,192	29,501	150,539	119,058	191,731	148,559
	GRNAD TOTAL	595,086	524,438	2,174,776	2,116,531	2,769,862	2,640,969

For NL - 12

*The above is net-off Provision for Diminution in value of Investments (September 30, 2025 : ₹ 16,254 Lakhs & September 30, 2024 : ₹ 20,954 Lakhs)

For NL - 12 & 12A

^ Other than Approved Investments includes AIF Securities, Unlisted Equity shares and Listed Equity which do not continue to satisfy dividend pay-out criteria as per Actuarial, Finance and Investment Functions of Insurers Regulations, 2024 and Master Circular thereon dated May 17, 2024.

A) Aggregate value of the Investments other than Equity Shares and Mutual Funds

(₹ in Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024	As at September 30, 2025	As at September 30, 2024
Long Term Investments--						
Book Value	488,143	450,106	1,783,949	1,816,540	2,272,092	2,266,645
Market Value	493,513	456,556	1,803,572	1,842,573	2,297,085	2,299,130
Short Term Investments--						
Book Value	40,623	28,106	148,458	113,431	189,080	141,537
Market Value	40,787	27,948	149,060	112,792	189,847	140,740