

Name of the Insurer: HDFC ERGO GENERAL INSURANCE COMPANY LIMITED
Registration No. 146 and Date of Registration with the IRDAI: July 09, 2010



FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2024	Up to the quarter ended September 30, 2024
1	Gross Direct Premium Growth Rate**	-55.19%	-16.86%	-3.21%	1.83%
2	Gross Direct Premium to Net worth Ratio	0.75	1.41	1.08	1.87
3	Growth rate of Net Worth	10.51%	10.51%	21.48%	21.48%
4	Net Retention Ratio**	38.44%	41.90%	44.57%	44.65%
5	Net Commission Ratio**	-6.87%	-3.30%	0.90%	1.72%
6	Expense of Management to Gross Direct Premium Ratio**	27.82%	29.60%	22.49%	25.04%
7	Expense of Management to Net Written Premium Ratio**	25.24%	26.81%	21.61%	24.59%
8	Net Incurred Claims to Net Earned Premium**	93.09%	92.51%	89.30%	94.27%
9	Claims paid to claims provisions**	11.13%	7.42%	9.23%	6.19%
10	Combined Ratio**	118.33%	119.31%	110.92%	118.86%
11	Investment income ratio	1.93%	4.27%	1.93%	4.62%
12	Technical Reserves to net premium ratio **	10.88	5.23	7.70	4.38
13	Underwriting balance ratio	(0.15)	(0.18)	(0.09)	(0.15)
14	Operating Profit Ratio	9.31%	9.97%	7.12%	5.54%
15	Liquid Assets to liabilities ratio	0.10	0.10	0.08	0.08
16	Net earning ratio	11.88%	12.17%	8.64%	8.21%
17	Return on net worth ratio	3.48%	7.43%	4.17%	6.96%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.10	2.10	1.78	1.78
19	NPA Ratio				
	Gross NPA Ratio	0.59%	0.59%	0.79%	0.79%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	0.27	0.27	0.23	0.23
21	Debt Service Coverage Ratio	9.78	10.41	13.77	11.65
22	Interest Service Coverage Ratio	9.78	10.41	13.77	11.65
23	Earnings per share	5.38	5.38	4.62	4.62
		Basic			
		Diluted			
24	Book value per share	72.37	72.37	65.68	65.68



Segments Upto the quarter ended on September 30, 2025	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	2.77%	10.56%	-81.71%	23.35%	-4.84%	87.83%	13.31%	82.99%	7.32	0.17
Previous Period	12.39%	15.40%	-49.83%	21.05%	-1.62%	81.96%	11.25%	80.34%	5.58	0.20
Marine Cargo										
Current Period	-5.07%	84.49%	13.75%	23.13%	25.56%	100.31%	19.26%	125.87%	3.14	(0.33)
Previous Period	-16.27%	85.61%	9.91%	18.76%	20.41%	108.90%	18.26%	129.31%	3.24	(0.33)
Marine Hull										
Current Period	-47.56%	3.38%	-23.01%	11.10%	239.68%	49.53%	0.43%	289.22%	6.02	(4.61)
Previous Period	-3.90%	0.84%	-230.94%	8.25%	682.51%	67.02%	2.35%	749.54%	9.40	(4.81)
Total Marine										
Current Period	-10.04%	79.03%	13.64%	22.31%	26.17%	100.22%	19.16%	126.39%	3.15	(0.34)
Previous Period	-14.99%	75.85%	9.61%	17.53%	21.25%	108.82%	18.19%	130.07%	3.25	(0.34)
Motor OD										
Current Period	-29.81%	19.75%	23.46%	41.80%	113.28%	93.27%	35.65%	206.55%	2.54	(0.79)
Previous Period	11.30%	25.05%	39.47%	39.92%	93.65%	87.15%	57.56%	180.80%	3.91	(0.10)
Motor TP										
Current Period	-28.24%	85.74%	1.45%	21.50%	22.59%	99.37%	-7.64%	121.96%	25.48	(0.17)
Previous Period	-46.55%	88.57%	6.79%	21.42%	22.37%	132.75%	-4.20%	155.12%	16.40	(0.51)
Total Motor										
Current Period	-29.26%	43.17%	7.95%	34.60%	49.35%	97.49%	-6.23%	146.85%	18.71	(0.36)
Previous Period	-19.27%	47.27%	18.05%	33.45%	46.93%	103.96%	-0.83%	150.89%	12.10	(0.25)
Health										
Current Period	-7.03%	60.70%	2.54%	36.57%	26.54%	95.16%	50.60%	121.70%	1.84	(0.20)
Previous Period	18.77%	59.80%	4.53%	32.10%	24.80%	91.31%	57.04%	116.11%	1.82	(0.16)
Personal Accident										
Current Period	19.81%	52.12%	-8.37%	52.68%	12.97%	79.18%	11.92%	92.15%	4.15	0.10
Previous Period	-28.80%	58.68%	22.79%	46.93%	43.55%	53.24%	27.13%	96.79%	4.91	0.10
Travel Insurance										
Current Period	64.73%	94.51%	30.71%	44.66%	46.62%	44.79%	3.97%	91.41%	1.19	(0.02)
Previous Period	1.31%	93.83%	21.51%	31.98%	33.44%	64.07%	24.84%	97.51%	1.73	(0.03)
Total Health										
Current Period	-4.70%	60.36%	2.24%	38.06%	25.92%	93.21%	40.21%	119.13%	1.99	(0.18)
Previous Period	13.41%	59.95%	5.94%	33.12%	26.16%	87.99%	47.16%	114.14%	2.03	(0.14)
Workmen's Compensation										
Current Period	20.97%	76.25%	19.11%	25.22%	29.57%	81.31%	18.50%	110.88%	3.71	(0.12)
Previous Period	23.39%	77.43%	18.92%	23.70%	27.05%	124.62%	13.43%	151.68%	3.82	(0.54)
Public/ Product Liability										
Current Period	228.57%	12.96%	-37.74%	23.80%	16.67%	17.18%	5.94%	33.85%	4.43	0.60
Previous Period	21.93%	19.41%	-5.65%	22.52%	26.17%	17.36%	0.30%	43.53%	9.50	0.60
Engineering										
Current Period	18.16%	20.55%	-26.47%	21.88%	13.43%	82.49%	10.17%	95.92%	3.06	0.01
Previous Period	22.66%	17.24%	-28.72%	20.66%	11.68%	128.79%	10.83%	140.47%	3.71	(0.43)
Aviation										
Current Period	-61.33%	0.14%	-1536.57%	9.19%	4280.40%	55.39%	0.81%	4335.79%	1,013.54	(25.12)
Previous Period	10.55%	0.03%	-9638.20%	8.96%	12507.27%	-401.75%	0.95%	12105.52%	1,667.81	(118.44)
Crop Insurance										
Current Period	-46.49%	31.92%	-14.86%	10.04%	16.55%	84.41%	52.92%	100.96%	3.26	(0.10)
Previous Period	-7.86%	43.57%	-9.12%	6.79%	6.25%	87.87%	17.36%	94.12%	2.22	0.03
Other Liability										
Current Period	0.50%	14.80%	-17.46%	20.81%	28.12%	35.00%	8.55%	63.12%	9.83	0.30
Previous Period	12.18%	17.24%	-12.91%	23.04%	19.08%	208.76%	5.30%	227.84%	7.90	(1.22)
Total Miscellaneous										
Current Period	-20.02%	47.76%	-0.16%	30.96%	28.25%	92.58%	43.08%	120.83%	5.18	(0.19)
Previous Period	0.61%	49.15%	4.26%	25.75%	26.03%	94.54%	16.32%	120.57%	4.34	(0.16)
Total-Current Period	-16.86%	41.90%	-3.30%	29.60%	26.81%	92.51%	7.42%	119.31%	5.23	(0.18)
Total-Previous Period	1.83%	44.65%	1.72%	25.04%	24.59%	94.27%	6.19%	118.86%	4.38	(0.15)