



**FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)**

**STATEMENT OF ADMISSIBLE ASSETS :  
AS AT DECEMBER 31, 2025**

Name of Insurer: HDFC ERGO General Insurance Company Limited  
Registration Number: 146  
Date of Registration: July 9, 2010  
Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	<b>Investments:</b>			
	Shareholders as per NL-12 of BS	-	619,191	619,191
	Policyholders as per NL-12 A of BS	2,153,128	-	2,153,128
<b>(A)</b>	<b>Total Investments as per BS</b>	<b>2,153,128</b>	<b>619,191</b>	<b>2,772,319</b>
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	50,046	50,046
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	9,410	9,410
	<b>Current Assets:</b>			
(E)	Cash & Bank Balances as per BS*	13,740	883	14,623
(F)	Advances and Other assets as per BS	118,609	191,231	309,839
<b>(G)</b>	<b>Total Current Assets as per BS...(E)+(F)</b>	<b>132,348</b>	<b>192,114</b>	<b>324,462</b>
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	55,746	55,746
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	16,177	4,652	20,828
<b>(K)</b>	<b>Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)</b>	<b>2,285,476</b>	<b>861,350</b>	<b>3,146,827</b>
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	16,177	69,809	85,985
<b>(M)</b>	<b>Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)</b>	<b>2,269,300</b>	<b>791,541</b>	<b>3,060,841</b>

\* Transferred to policyholder's funds to the extent of shortfall in policyholder's funds on account of Fair Value disallowance (Item No. (J) above)

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	<b>Inadmissible Investment assets as per Clause (1) of Schedule I of regulation</b>			
	Inadmissible Fixed assets			
	(a) Software	-	6,008	6,008
	(b) Furniture and Fittings	-	2,257	2,257
	(c) Leased Property	-	1,140	1,140
	(d) Capital Advance (Software & FA)	-	5	5
	.....			
	Cash and Bank balances	-	21,864	21,864
	Inadmissible current assets			
	(a) Deferred Tax Assets	-	2,574	2,574
	(b) Other Advances	-	51	51
	(c) Advances	-	219	219
	(d) Reinsurance recoverable	-	27,746	27,746
	(e) Advance service tax	-	814	814
	(f) Unclaimed amount of Policyholders	-	2,478	2,478
	Fair value change account subject to minimum of zero	16,177	4,652	20,828
	<b>Total</b>	<b>16,177</b>	<b>69,809</b>	<b>85,985</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.