

Name of the Insurer: HDFC ERGO GENERAL INSURANCE COMPANY LIMITED										
Registration No. 146 and Date of Registration with the IRDAI: July 09, 2010										
Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE										
For the Quarter ending: December 31, 2025										
Disclosure of voting activities in general meetings of investee companies in which insurers have actively participated and voted for quarter ended December 31, 2025										
Sr. No.	Meeting Date	Investee Company Name	Type of Meeting (AGM/ EGM)	Proposal of Management / Shareholders	Description of the proposal	Investee Company Management	Recommendation of Proxy Advisors	Recommendation of Proxy Advisors	Vote (For / Against / Abstain)	Reason for the Vote Decision
1	05/10/2025	Ashok Leyland Limited	Postal Ballot (PB)	Shareholders	Appoint Ms. Geeta Mathur (DIN: 02139552) as Independent Director for five years from 25 August 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Sridharan Kesavan (DIN: 00051976) as Independent Director for three years from 25 August 2025	Yes	Against	Against	Against	We agree with IIAS' view that the long association of the candidate with the Hinduja group renders him non-independent, thus violating the spirit of the relevant regulation. Hence we recommend voting against the resolution.
2	14/10/2025	Endurance Technologies Limited	Postal Ballot (PB)	Shareholders	Appoint Shyamak Ramyar Tata (DIN: 07297729) as Independent Director for five years from 1 November 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
3	29/10/2025	HCL Technologies Ltd.	Postal Ballot (PB)	Shareholders	Appoint Amitabh Kant (DIN: 00222708) as Independent Director for five years from 8 September 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
4	04/11/2025	Infosys Ltd	Postal Ballot (PB)	Shareholders	Approve buyback through tender offer of upto 100.0 mn equity shares at Rs. 1,800.0 per share (face value Rs. 5.0) for an aggregate consideration not exceeding Rs. 180.0 bn.	Yes	For	Against	For	The proposed buyback is in line with Infosys Limited's capital allocation policy of returning approximately 85% of free cash flow to shareholders through a combination of dividends and/or buybacks.
5	21/12/2025	Samvardhana Motherson International Ltd	Postal Ballot (PB)	Shareholders	Appoint Dinesh Kumar Khara (DIN: 06737041) as Independent Director for five years from 25 September 2025.	Yes	For	For	For	The appointment is in line with statutory requirements.
					Revise remuneration of Pankaj Mital (DIN: 00194931) as Whole Time Director from 1 April 2025 till end of his tenure on 30 September 2026 and fix it as minimum remuneration.	Yes	For	For	For	The revise remuneration is commensurate with the size and complexity of business and is comparable to peers
6	25/12/2025	AU Small Finance Bank Limited	Postal Ballot (PB)	Shareholders	Appoint Narasinganallore Venkatesh Srinivasan (DIN: 01893686) as Independent Director for three years from 25 November 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Satyajit Dwivedi (DIN: 08118455) as Independent Director for three years from 25 November 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Reappoint Ms. Malini Thadani (DIN: 01516555) as Independent Director for three years from 25 November 2025	Yes	For	Against	For	The Reappointment is in line with statutory requirements.
					Approve remuneration payable to Sanjay Agarwal (DIN: 00009526), Managing Director & CEO for FY26	Yes	For	For	For	The proposed pay is in line with peers and commensurate with the size and complexities of the bank's operations.
					Approve remuneration payable to Uttam Tibrewal (DIN: 01024940), Whole-time Director and Deputy CEO for FY26	Yes	For	For	For	The proposed pay is in line with peers and commensurate with the size and complexities of the bank's operations.
Reappoint Sanjay Agarwal (DIN: 00009526) as Director, liable to retire by rotation, for three years from 19 April 2026	Yes	For	For	For	The Reappointment is in line with statutory requirements.					
7	26/12/2025	Kotak Mahindra Bank Limited	Postal Ballot (PB)	Shareholders	Approve sub-division of equity shares from one equity share of face value Rs. 5.0 each into five equity shares of face value Re. 1.0 each.	Yes	For	For	For	The sub-division of shares is likely to improve liquidity for the stock and make the equity shares affordable to small investors.
					Approve alteration to the Capital Clause of the Memorandum of Association (MoA).	Yes	For	For	For	The proposed alteration are in the ordinary course of business.
					Approve revision in fixed remuneration payable to C S Rajan (DIN: 00126063) as Non-Executive Part-Time Chairperson (Independent Director) upto Rs. 5.5 mn per annum from 1 January 2026 till end of his current tenure on 21 October 2027.	Yes	For	For	For	The proposed pay is in line with peers and commensurate with the size and complexities of the bank's operations.
8	28/12/2025	Tata Motors Passenger Vehicles Limited	Postal Ballot (PB)	Shareholders	Appoint Ms. Sudha Krishnan (DIN: 02885630) as Independent Director for five years from 1 October 2025	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Pathamadai Balachandran Balaji (DIN: 02762983) as Non-Executive Non-Independent Director from 17 November 2025, liable to retire by rotation	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Shailesh Chandra (DIN: 07593905) as Director from 1 October 2025, liable to retire by rotation	Yes	For	For	For	The appointment is in line with statutory requirements.
					Appoint Shailesh Chandra (DIN: 07593905) as Managing Director and CEO for three years from 1 October 2025 and fix his remuneration.	Yes	Against	For	For	Please note that IIAS has recommended voting against the said resolution – however, we feel that we can go with the company Board's decision on what the appropriate compensation package should be for the professional leadership, which meets the need for sufficient incentivisation and retention of key personnel. Hence we have recommended voting in favour of the resolution as well.